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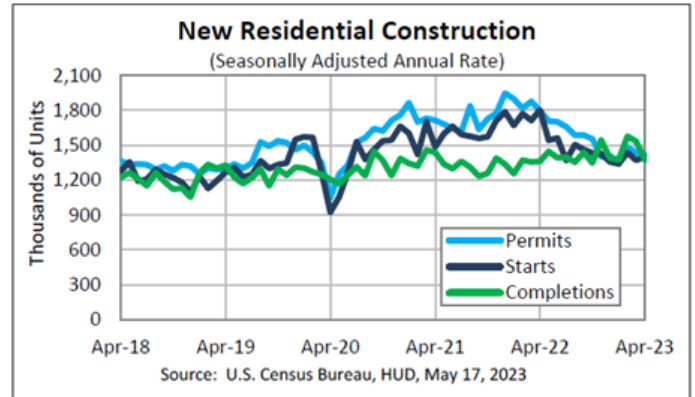
FOR IMMEDIATE RELEASE: WEDNESDAY, MAY 17, 2023

# MONTHLY NEW RESIDENTIAL CONSTRUCTION, APRIL 2023

MAY 17, 2023

CB23-74

NEW RESIDENTIAL CONSTRUCTION APRIL 2023	
Building Permits:	1,416,000
Housing Starts:	1,401,000
Housing Completions:	1,375,000
Next Release: June 20, 2023	
Seasonally Adjusted Annual Rate (SAAR)	
Source: U.S. Census Bureau, HUD, May 17, 2023	



## Building Permits

Privately-owned housing units authorized by building permits in April were at a seasonally adjusted annual rate of 1,416,000. This is 1.5 percent below the revised March rate of 1,437,000 and is 21.1 percent below the April 2022 rate of 1,795,000. Single-family authorizations in April were at a rate of 855,000; this is 3.1 percent above the revised March figure of 829,000. Authorizations of units in buildings with five units or more were at a rate of 502,000 in April.

## Housing Starts

Privately-owned housing starts in April were at a seasonally adjusted annual rate of 1,401,000. This is 2.2 percent ( $\pm 11.9$  percent)\* above the revised March estimate of 1,371,000, but is 22.3 percent ( $\pm 8.7$  percent) below the April 2022 rate of 1,803,000. Single-family housing starts in April were at a rate of 846,000; this is 1.6 percent ( $\pm 12.3$  percent)\* above the revised March figure of 833,000. The April rate for units in buildings with five units or more was 542,000.

## Housing Completions

Privately-owned housing completions in April were at a seasonally adjusted annual rate of 1,375,000. This is 10.4 percent ( $\pm 9.9$  percent) below the revised March estimate of 1,534,000, but is 1.0 percent ( $\pm 16.4$  percent)\* above the April 2022 rate of 1,361,000. Single-family housing completions in April were at a rate of 971,000; this is 6.5 percent ( $\pm 11.0$  percent)\* below the revised March rate of 1,039,000. The April rate for units in buildings with five units or more was 400,000.

## Contact

### Data Inquiries

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